

BUSINESS SUPPORT OVERVIEW AND SCRUTINY COMMITTEE

16 OCTOBER 2007

ANNUAL REVIEW OF RISK MANAGEMENT STRATEGY

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1 Purpose of item

Officers are seeking views from members regarding the revised Risk Management Strategy (Appendix 1) that will enable the Council to identify and manage risks to achieve its strategic objectives and enhance the value of services it provides to the community.

2 Recommendations

2.1 Members are asked:

- note the progress on the actions that were contained in the original document.
- to recommend approval of the revised Risk Management Strategy to Cabinet.

3 Background

3.1 The Council recognises that risk management is an integral part of good governance and on 25 April 2006 agreed a corporate risk management strategy. In doing so they agreed to an annual review of the strategy.

3.2 The Strategic Risk Management Group decided to postpone the review to take account of any new processes, procedures and language that may be used by the training provider.

3.3 The Council have subsequently agreed to work with Zurich Municipal Management Services to provide risk management training. As such the revised strategy reflects Zurich's methodology and models.

3.4 The revised strategy also includes, in section 5, a progress report on the actions contained in the strategy agreed on 25 April 2006.

4 Financial implications

4.1 There are no direct financial implications arising from this report.

5 Legal implications

5.1 There are no direct legal implications arising from this report.

6 Background papers

6.1 Risk Management Strategy agreed by Council on 25 April 2006

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